

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
KING CHARLES THE MARTYR
TUNBRIDGE WELLS



ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2025
REGISTERED CHARITY 1128993

INTRODUCTION

As the Chair of the Parochial Church Council, it is my pleasure to present the Annual Report and Accounts for King Charles the Martyr Church in Tunbridge Wells for the year ending 31 December 2025.

As you read this report, I hope you are as encouraged as I am about all the things that are happening in the life of the church. Over the past twelve months we have continued to reach out to all in love and fellowship through a range of different services and events, as well as running a range of activities to raise funds for the updating of the church hall.

My particular thanks go to our dedicated and talented ministers, ordained and lay. We are indebted to them for leading worship and preaching this past year. We are also extremely grateful to all the many volunteers who work tirelessly in so many ways to ensure the smooth running of the church and its activities.

We look forward to developing our plans over the year ahead to to serve the local community and all who visit and pray that King Charles the Martyr will continue to flourish as a welcoming place of worship, fellowship and support.

Revd Laurence Powell

Vicar and Chair of the Parochial Church Council

KING CHARLES THE MARTYR (KCM) PAROCHIAL CHURCH COUNCIL REPORT

AIMS AND PURPOSES

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Councils Measure 1956, Church Representation Rules 2025 and as a charity under the Charity Commission for England and Wales.

It meets at least four times a year and, in partnership with the Vicar and Churchwardens, holds responsibility for all that happens at the church. The PCC is consulted (and may vote) on all significant matters.

During 2025 the PCC met on six occasions and the issues considered through the year are covered in this report.

OBJECTIVES AND ACTIVITIES

The primary object of the PCC is to co-operate with the Vicar in the promotion of the Gospel of Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Vicar in promoting, in the ecclesiastical parish, the whole mission of the church: pastoral, evangelical, social, charitable and ecumenical.

The PCC is also responsible for the maintenance of the church building and the church hall.

It is committed to enabling as many people as possible to worship in church and to become part of the parish community. It maintains an overview of worship and tries to ensure that the services and activities involve as many as possible of those living within the parish.

Public Benefit

When planning activities over the year, the Vicar and PCC have considered the Charity Commission guidance on public benefit and supplementary guidance on religious charities. The mission of the church has been promoted through regular public worship open to all, pastoral work including care of the sick and bereaved, teaching of Christianity through sermons and study groups, support for other charities and the provision of music, including concerts and recitals.

PCC COMMITTEES

The PCC operates through various committees.

Standing Committee

The Standing Committee is the only committee required by law. It carries out the business of the PCC between meetings, subject to any directions given by the PCC. Its members are all PCC members: the Vicar (Chair), the Churchwardens (one of whom is currently also the lead on all fabric matters), the Lay Vice Chair, the Treasurer, the Secretary and two further members. The standing committee met before each PCC meeting in 2025.

Fabric Committee, Health and Safety

The lead for fabric matters for both buildings, the church and hall, including Health and Safety, is Richard Morrice. During the year the PCC elected Chris Goulding and Caroline Preston Bell to work with him

Wardens Committee

Periodically the Churchwardens meet with the Vicar and other lay and ordained members of the ministerial team to consider and plan future services and other activities.

Fundraising

The special fundraising committee that sought funds for the church hall project was disbanded during the year.

SAFEGUARDING

KCM has a Parish Safeguarding Officer, appointed annually, who together with the Vicar, has lead responsibility for implementing KCM's duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, with regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. During 2025 all those with a role in the life of the church were encouraged to update or undergo their required level of safeguarding training. To this end an in-person session was run for those not able to undertake training on-line.

ACTIVITIES IN 2025

A selection of some of the main church activities is described below. Members of the PCC believe these are sufficient to comply with the Charity Commission's requirements for public benefit.

Worship, Music and Prayer

In 2025 the main activity of KCM was the regular worship of God, providing opportunities for spiritual growth, teaching, prayer, outreach and fellowship. The ministry of pastoral care was also carried out in response to need. Please note that clergy need to be made aware of specific pastoral needs.

KCM continued to hold regular worship Sunday by Sunday covering the different needs of the congregations, as well as a regular mid-week service and additional services on all the significant days in the Christian year.

The church website, notices given out in church, the weekly parish email, the monthly church magazine, and posts on Instagram and Facebook are all means by which news and information about church activities are spread.

Mission and Outreach

Church Hall Project

In 2021 KCM developed a shared vision for KCM to grow and live out its values by increasing outreach to the local community. As part of this vision it was agreed that the hall needed to be modernised and upgraded.

As the economic environment became significantly more challenging, fund-raising took longer than anticipated. Preparatory work was undertaken but it

was not until 2025 that work on the hall could commence thanks to local fundraising efforts and grants from trust and foundations.

After several months of building activity, the complete reroofing project was completed, as well as refurbishment of the upper-level windows. The next stage, the construction of a ramp giving easy access to the main hall entrance is due to start early in 2026.

During the building work, social and outreach activities continued in the hall and it was possible to maintain the regular pattern of hiring out the hall.

Junior Church

Junior Church continued to meet as usual on Sundays in church and hall. The fostering of links with local schools and groups of Beavers and Cubs has continued. Several school services were held at KCM during the year.

Other groups

KCM has also hosted visits by groups including U3A, a local art group and latterly some London clubs and societies.

Charitable activities

The PCC has maintained support for Nourish Community Foodbank and the Community Larder operating from St Mark's Church.

KCM members again participated in the Friends of Kent Churches (FOKC) annual 'Sponsored Ride and Stride' raising valuable funds shared with FOKC and KCM.

The December Christmas Tree Festival, with financial backing from a sponsor, raised money for local charities and, together with the Christmas Fair held at the same time, brought hundreds of people into KCM, many for the first time.

THE MINISTRY TEAM AND VOLUNTEERS

As always, the PCC is indebted to the Ministerial Team and the many volunteers who contributed to the operation of the church and its activities throughout 2025. The church has been served by dedicate ministers, ordained and lay. We are particularly grateful to the Revd Canon Sarah Partridge, Associate Vicar and to our Reader and Licensed Lay Minister.

Thanks and appreciation, in particular, also go the Churchwardens and their Assistants, the Parish Administrator, Director of Music and the Choirs, Organists and Musicians, Junior Church leaders, Crucifers, Servers, Sacristans, Chalice Assistants, Sides persons, Bible Readers, Intercessors, Parish Safeguarding Officer, Treasurer, Electoral Roll Officer, Church Hall Gardeners, Flower Arrangers, King Charles Cooks, Church Welcome Team, Magazine editor and contributors, Saturday Study Group leaders, organisers of the many social groups, events and fundraising activities and all who have served coffee, set out tables and chairs and undertaken a host of other activities enabling the church to run smoothly and offer a welcome to all.

DEANERY SYNOD

Deanery synods play a vital part in in synodical government of the Church of England as they form the electorate for General Synod membership. KCM is entitled to four elected representatives to Tunbridge Wells Deanery Synod and elections will take place in the summer of 2026.

In 2025 deanery synod met 3 times. At the first meeting the Bishop of Rochester spoke about current issues concerning the diocese and the wider church. The summer meeting was, as always, a meal when members can meet informally after which The Director of Mission and Ministry Development for the diocese spoke about his role. At the final meeting synod received a presentation by representatives of the Bible Society on the statistics of the Quiet Revival and then considered what the report meant for the local churches and area.

REPAIRS AND MAINTENANCE

The main fabric work in the past year has been the reroofing of the church hall, the first piece of work on this scale on church or hall since the repairs following the fire in the church in the early 1990s. The roof was completed in the autumn, including repairs to windows, etc. and the next stage of this phase, the building of the disabled ramp to the front of the building, is due in 2026. Thanks to Mike Elaides for his help as the architect for these works.

It was the turn this year for the five yearly check of the church and hall by our insurers, Ecclesiastical Insurance. As a result, we have needed to commission various works, including an inspection of the electrical systems as well as portable appliance testing, which we have passed.

More importantly, thanks to Chris Goulding and Caroline Preston-Bell, we have a new Health and Safety Policy, and we are currently carrying out checks against the tabular checklist for both buildings. Some things need attending to, but they are mostly minor or matters where management solutions can be found.

The Subscription Lists are currently at the conservation studio of Abigail Bainbridge in south London where they will be lightly cleaned, remounted and reframed, to take account of modern methods of conservation. They should be returned to the church during the spring. Faculty has also been granted for the cleaning and refurbishment of the sundial on the south side of the church. This work will commence in later April. Both these pieces of work are being funded by local donors.

Every five years the Diocese arranges for an architect to inspect the church, to assess its condition and to outline works which need to be attended to. The last Quinquennial Inspection (QI), which is carried out as a requirement of the Ecclesiastical Jurisdiction and Care of Churches Measure 2018, as amended by the Church of England (Miscellaneous Provisions) Measure 2020, was undertaken in November 2021.

In February 2026 the letter from the Diocesan Advisory Committee at Rochester requiring us to carry out the QI was received. Last year our previous architect, Clare Gregory of Burns Guthrie and Partners, relinquished the post when Burns Guthrie was taken over by a firm based in East Grinstead and she took up a post in London. Thus ended an association with Burns Guthrie which goes back at least to the time of Robert Chesterton, who was based in Calverley Park, and possibly to Cecil Burns himself, Tunbridge Wells' most important pre-war architect, about a century ago. The PCC selected Jonathan Czerowski of Szerowski Architects, East Grinstead as our Inspecting Architect and he carried out the Quinquennial Inspection on March 2nd.

Thank you to all the others who help with this work, too numerous to mention.

FINANCIAL REPORT

KCM's accounts show that expenditure was £65,000 higher than income at the end of 2025. The total unrestricted income for 2025 was more than 12% down from the previous year. Unrestricted expenditure was also down by 5% resulting in a deficit on normal activities of £6,000 compared to a surplus in 2024 of £8,000.

The Hall for All fundraising efforts continued through the year. There were many generous donations, and various fundraising activities. Thanks to the hard work of Julian Black and Mary Bishop, KCM received several grants for the hall work, amounting to £98,500. In 2025 the total amount raised for the project was £205,000, and £265,000 was spent on the works. Work on the accessible ramp has still to be completed. The anticipated cost is approximately £40,000.

Work on the church hall roof began in the summer. As a result, the hall flat has been unoccupied since June. This, and fewer bookings in the church hall, has contributed to the decrease in income.

In order to pay for the work on the hall, it was necessary to use the investments held by KCM. The funds were realised and the two accounts closed in 2025.

The PCC reviewed the reserves policy in October and agreed to a temporary reduction in financial reserves to £50,000, or 25% of budgeted expenditure. The large shortfall in funding of the hall works and the ongoing deficit on normal activities has to be addressed.

The PCC has no immediate concerns about its ability to continue as a going concern.

2026 AND BEYOND

It is 350 years since work started on the church building and over 100 years since the construction of the 'memorial' hall. We have a rich legacy, a great foundation for continuing to build a church community that shows God's love in word and worship, music and praise, life and learning, care and friendship, offering a sanctuary of peace that welcomes all. We will continue that work, with God's help, to the best of our ability.

Approved by the PCC on 24th March 2026 and signed on its behalf

..... Revd LJ Powell

ADMINISTRATIVE INFORMATION

The Following information, for the year ended 31st December 2025, is required to be recorded in this Annual Report

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of King Charles the Martyr, Tunbridge Wells
Charity Number	1128993
Church Address	London Road Tunbridge Wells TN11YX
Correspondence Address	Parish Office King Charles the Martyr Church Hall 3 Warwick Park Tunbridge Wells TN2 5TA
Website	www.kcmtw.org
Incumbent	The Revd Laurence Powell c/o the Parish Office 3 Warwick Park Tunbridge Wells TN2 5TA
Bankers	Lloyds Bank plc 84 Mount Pleasant Road Tunbridge Wells TN1 1RB
Independent Examiner	Mr C Weller FCA 9 Calverley Park Tunbridge Wells TN1 2SH

PCC MEMBERSHIP 2025

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules PCC

Vicar and Chair of PCC	Revd Laurence Powell	
Associate Vicar	Revd Canon Sarah Partridge	
Churchwardens	Norma Buck (also PCC Secretary from April 2025) Richard Morrice (also Fabric Committee chair)	Elected April 2025
Lay Vice Chair	Paul Clark	Elected April 2025
Representatives to Deanery Synod	Julian Black David Bushell Richard Morrice	Elected May 2023

Elected Lay Members in the date order they were last elected

Assistant to the Churchwardens	Marilyn Dove	Elected May 2022
Chair of Fundraising Committee to April 2025	Sarah Raine	Elected May 2022 to April 2025
Parish Safeguarding Officer	Jenny Selway	Elected May 2022 to April 2025
PCC Secretary to April 2025	Mary Bishop	Elected May 2023 to April 2025
	Giselle Della Bella	Elected May 2023
	Elizabeth Doyle	Elected May 2023
	David Howarth	Elected May 2023
Treasurer	Harriet Bull	Elected May 2024
	Chris Goulding	Elected May 2024
	Caroline Preston Bell	Elected May 2024
	Rosemary Sumpter	Elected May 2024
Deputy Treasurer	Michael Selway	Elected April 2025
	Paul Clark	Elected April 2025
Deputy Warden	Abby Houlton	Elected April 2025

**Independent Examiner's report to the PCC of the
Parish Church of King Charles the Martyr, Tunbridge Wells**

For the year ended 31st December 2025

I report on my examination of the accounts of the PCC for the year ended 31st December 2025

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The accounts are prepared in accordance with the accounting provisions of the Charities Act 2011.

It is my responsibility to examine the accounts as required under section 145 of the Charities Act 2011 and to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission under the provisions of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks to establish whether the accounting policies are appropriate to the charity and consistently applied.

Independent examiner's statement

In connection with my examination, no matters have come to my attention that:

1. gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - o to prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Charities Act 2011 have not been met.
2. are required to be disclosed in the accounts in accordance with the requirements of the Charities Act 2011.

Yours faithfully

Christopher Weller, FCA

9 Calverley Park
Tunbridge Wells

Kent TN1 2SH



25 March 2026

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF KING CHARLES THE MARTYR,
TUNBRIDGE WELLS**

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	6	200,000	202,297
Investments	7	0	104,272
Total fixed assets		200,000	306,569
CURRENT ASSETS			
Debtors and prepayments	9	4,894	6,122
Diocesan Repair Funds	10	19,120	10,694
Diocesan Loan Funds	11	76,590	74,066
Balances at Banks	12	96,383	41,072
Total current assets		196,987	131,954
LIABILITIES			
Creditors falling due within one year	13	(34,809)	(11,372)
Net current assets		162,178	120,582
TOTAL NET ASSETS		362,178	427,151
FUNDS			
Funds designated for repairs		26,275	17,848
Other unrestricted funds		150,452	165,069
Restricted funds	16	185,451	244,234
Total funds		362,178	427,151

Approved by the Parochial Church Council on
24th March 2026 and signed on its behalf by

Chairman

Hon Treasurer

Statement of Financial Activity

For the year ending 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	2025 £	2024 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	131,612	191,521	323,133	156,718
Charitable activities	2(b)	3,782	236	4,018	3,163
Other trading activities	2(c)	27,662	13,870	41,532	58,489
Investments	2(d)	6,042	879	6,921	7,070
Total		169,098	206,506	375,604	225,440
EXPENDITURE					
Raising funds	3(a)	2,665	78	2,743	5,445
Church and Charitable Activities	3(b)	95,341	547	95,888	91,256
Church management and administration	3(c)	79,448	264,669	344,117	109,252
Total		177,454	265,294	442,748	205,953
Net gains/(losses) on investments		2,171	0	2,171	2,350
NET INCOME / (EXPENDITURE)		(6,185)	(58,788)	(64,973)	21,837
Transfers between funds	17	(4)	4	0	0
NET MOVEMENT IN FUNDS		(6,189)	(58,784)	(64,973)	21,837
RECONCILIATION OF FUNDS					
Total funds brought forward		182,917	244,234	427,151	405,319
Total funds carried forward		176,727	185,451	362,178	427,151

STATEMENT OF CASH FLOWS

For the year ending 31 December 2025

	Note	Total funds 2025 £	Total funds 2024 £
Net cash provided by operating activities	14	(47,102)	7,648
Cash flow from investing activities			
Dividends and interest	2(d)	6,921	7,068
Purchase of equipment		0	0
Proceeds from sale of investments		106,442	0
Purchase of investments		0	0
Net cash provided by investing activities		113,363	7,068
Change in cash and cash equivalents		66,261	14,706
Cash and cash equivalents at 1 January		125,832	111,126
Cash and cash equivalents at 31 December		192,093	125,832

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards, the Charities SORP 2015 and Financial Reporting Standard 102. This basis is the same as that used in the financial statements for 2024.

Fund Accounting

Unrestricted funds are funds that may be used for any PCC ordinary purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Amounts received specifically for other charities are dealt with as restricted funds.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used, either as restricted or unrestricted funds. KCM has no endowment funds and so these statements make no reference to endowment funds.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be properly determined. Dividends are accounted for when received, interest is accrued. Rental income on the Hall flat is recognised when earned. All other income is recognised when it is receivable.

Expenditure recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The PCC's offer to the Diocese is accounted for when due. All other expenditure is recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory.

Equipment used within the Church is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,500 or less are written off when the asset is acquired.

The Hall is included at a nominal value as there is no intention to sell within the foreseeable future. The PCC takes the view that a full valuation or further revaluations in the future would not enhance the relevance of the information provided in these statements.

Current assets

Current assets are cash in hand and money deposited with banks or the funds provided by the Diocese of Rochester. Their value has been taken as the full value of the deposits.

Debtors and Creditors

Amounts owed under Debtors have been valued as the full amount due to the PCC without allowance for any potential bad debts.

Amounts owed by the PCC under creditors have been valued as the full amount due to be paid by the PCC.

Investments

Investments are valued at their realisable value at the end of each year.

Church Shop

The stock in the Church Shop has been fully written off.

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
2 INCOME				
a Income from donations and legacies				
Planned Giving - direct	30,936	1,693	32,629	35,335
Planned Giving - through Diocese	36,960	-	36,960	31,898
Collections and other donations	42,658	288	42,946	41,124
Donations received via CAF	310	-	310	1,710
Income tax recovered	19,279	15,194	34,473	21,078
Income tax recovered under GASDS	1,412	-	1,412	2,000
King Charles Lecture	57	-	57	313
Legacies	-	-	0	5,000
Hall4All donations	-	75,556	75,556	3,260
Hall4All - Grants received (see 2e below)	-	98,500	98,500	15,000
	<u>131,612</u>	<u>191,231</u>	<u>322,843</u>	<u>156,718</u>
b Charitable Activities				
Fees for Church Services	3,782		3,782	2,796
Donations for other charities		428	428	367
	<u>3,782</u>	<u>428</u>	<u>4,210</u>	<u>3,163</u>
c Other trading activities				
Hall flat rental income	6,197		6,197	15,000
Parking income	560		560	960
Hall Hire fees	12,288		12,288	22,317
Church hire	30		30	1,431
Church shop	245		245	327
Magazine, bookstall, publications	1,507		1,507	1,403
Social events	1,496		1,496	1,188
Christmas Fair	2,210		2,210	1,014
Christmas Tree Festival	3,129		3,129	2,857
Hall4All fundraising activities		13,968	13,968	11,992
	<u>27,662</u>	<u>13,968</u>	<u>41,630</u>	<u>58,489</u>
d Income from investments				
Dividends	3,283	-	3,283	3,421
Interest	2,759	879	3,638	3,649
	<u>6,042</u>	<u>879</u>	<u>6,921</u>	<u>7,070</u>
TOTAL INCOME	<u>169,098</u>	<u>206,506</u>	<u>375,604</u>	<u>225,440</u>
e Hall4All grants				
Colyer Fergusson Charitable Trust	for Ramp		5,000	5,000
Congregational & General CT	for Roof		15,000	
Diocese of Rochester			10,000	
Maxipay Accounting Services			-	10,000
Garfield Weston Foundation			20,000	
Dorothy Kerin Trust	for Ramp		25,000	
TW Roundtable	for Roof		2,500	
National Lottery - Awards for All	for Roof		20,000	
Foundation	for Roof		1,000	
			<u>98,500</u>	<u>15,000</u>

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
3 EXPENDITURE				
a Raising funds				
Cost of magazine	1,532	0	1,532	1,428
Social events	0	0	0	1,048
Hall for All fundraising costs	0	78	78	1,010
Hall flat management costs	1,133	0	1,133	1,800
Investment management charges	0	0	0	159
	<u>2,665</u>	<u>78</u>	<u>2,743</u>	<u>5,445</u>
b Church and Charitable Activities				
Grants given (see also note 18)	20	432	452	916
Offer to the Diocese of Rochester	76,800	0	76,800	74,825
Other ministry costs	5,342	0	5,342	7,215
Cost of services	7,562	115	7,677	5,487
King Charles Lecture	200	0	200	60
Othrt parish costs	397	0	397	0
Christmas Tree Festival (see also note 18)	5,020	0	5,020	2,753
	<u>95,341</u>	<u>547</u>	<u>95,888</u>	<u>91,256</u>
c Church management and administration				
Printing/stationery/postage	4,663	0	4,663	3,540
Administration costs	7,484	0	7,484	9,587
Website design/streaming costs	1,661	0	1,661	3,438
Salaries / Secretarial fees	13,247	0	13,247	14,376
Bank charges	1,110	0	1,110	956
Insurance	9,329	0	9,329	9,089
Church maintenance & cleaning	25,013	0	25,013	12,378
Quinquennial Repairs	0	0	0	15,322
Church hall maintenance & cleaning	15,213	0	15,213	23,454
Hall4All Planning, Design & Project management	0	26,442	26,442	16,502
Hall4All - Woks contract	0	238,227	238,227	0
Organ Repairs	1,728	0	1,728	610
	<u>79,448</u>	<u>264,669</u>	<u>344,117</u>	<u>109,252</u>
TOTAL EXPENDITURE	<u>177,454</u>	<u>265,294</u>	<u>442,748</u>	<u>205,953</u>

d HALL 4 ALL – Church Hall building project

A contract was signed during the year with Harlequin Building Co for external repairs and decoration to the Hall including roof replacement/insulation and construction of an external ramp to provide DDA access to the existing building and associated works in the sum of £232,541+ VAT of £46,508.

At the last certification date (16 December 2025) the gross valuation of work completed was £198,523 + VAT of £39,304 and the total of £238,227 is shown as expenditure incurred during the year in the accounts.

At 31 December the amounts due to the contractor including retention monies & VAT amounted to £23,086 and this figure is included in Creditors on the Balance Sheet. When certified, the balance payable under the contract in the future comes to £34,018 + VAT of £6,804. The total amounting to £40,822 is not a current liability; but remains as a potential future liability contingent upon the certification of the work.

4 SECRETARIAL FEES AND PERSONAL EXPENSES

KCM employs one member of staff in the position of Parish Administrator, starting 20th May 2024. During 2024 a member of the PCC provided Secretarial services and received £2,000 for their work. A member of the PCC received fees of £280 for organ playing in 2025 (2024: £590) No expense payments were made to members of the PCC in 2025 (2024: nil) other than reimbursement of normal out of pocket expenses. Expenses paid to the Vicar and Associate Vicar form part of the Other Ministry costs shown in Note 3(b); in 2025 these expenses totalled £947 (2024: £2,324)

5 RELATED PARTY TRANSACTIONS

There were no related party transactions in 2025. In 2024 £359 was paid for design work, and £2,500 for work on the new website; £1,500 was given as a sabbatical gift to the Vicar, funded entirely by contributions received for that purpose from church members During 2025 members of the PCC and related parties made contributions under Planned Giving of £13,080 (2024: £15,500).

6 FIXED ASSETS

	Freehold land and buildings	Church equipment	Total
Tangible fixed assets			
Actual deemed cost 1 January 2025	200,000	6,892	206,892
Additions at actual cost	0	0	0
Cost 31 December 2025	<u>200,000</u>	<u>6,892</u>	<u>206,892</u>
Charge for the year	0	2,298	2,298
Net book value at 31 December 2024	200,000	2,298	202,298
Net book value at 31 December 2025	200,000	0	200,000

7 INVESTMENTS

	2025	2024
	£	£
32,164.08 CT Responsible UK Equity Income	0	39,482
3033.6 CBF Church of England Investment Fund	0	64,790
	<u>0</u>	<u>104,272</u>

Investment Policy

The investment portfolio was realised during the year to provide funds for the Hall building project.

KCM undertakes to manage its financial investments in accordance with the following principles:

- To act in accordance with the legal requirements and good practice guidelines, issued by the Charity Commission regarding charity investments, including: reviewing investments at least annually; maintaining a reasonable level of diversification in relation to the size of the investment portfolio; taking advice where appropriate from someone experienced in investment matters.
- To hold investments that conform to the ethical investment framework determined by the Church of England's Ethical Investment Advisory Group or a similar ethical framework.
- To hold investments designed to produce an income yield, but with sufficient level of growth to maintain their capital value
- To hold investments on the basis of a 'balanced/cautious' attitude to risk.
- To review this Investment Policy once every three years.

The investment policy was reviewed in 2023 when the PCC agreed to leave it unchanged.

8 RESERVES POLICY

Balances in the Repair Funds are designated for future repairs of the Church and Hall, mainly arising from the quinquennial inspection. Other investments are considered to be free reserves.

The PCC considers these reserves should be maintained to provide:

- a) income,
- b) funds to be available to meet any shortfall between income and expenditure, and
- c) a fund to meet the cost of any essential repairs to the Grade 1 listed Church that may not be covered by other sources.

Reserves should, if possible, be maintained at a minimum of 50% of the annual resources used including the transfer to the the repair funds, i.e. at least £93,000. In assessing the amount of assets available, the value of any equity-type investments is taken as 50% of its then current market value.

The reserves policy was reviewed by the PCC in October 2025 in light of the Hall building contract. It was agreed that a temporary reduction in financial reserves to £50,000 (or 25% of budgeted annual expenditure whichever is the higher) on the understanding that this decision is kept under review and will any event be revisited within 12 months

9 DEBTORS AND PAYMENTS IN ADVANCE

	2025	2024
Income tax recoverable & other debtors	3,957	2,550
Prepayments	937	3,572
	<u>4,894</u>	<u>6,122</u>

10 DIOCESAN REPAIR FUNDS

	2025	2024
Re Church	15,960	8,608
Re Hall	3,160	2,086
	<u>19,120</u>	<u>10,694</u>

11 DIOCESAN LOAN FUNDS

	2025	2024
General fund	49,917	48,272
Organ Appeal	26,673	25,794
	<u>76,590</u>	<u>74,066</u>

12 BALANCES AT BANKS

	2025	2024
Church current account	17,490	13,591
Hall current account	1,292	4,367
Sum up	16	15
Lloyds Savings account	77,585	23,099
	<u>96,383</u>	<u>41,072</u>

13 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Creditors & accruals	34,159	7,255
Deferred income	650	4,117
	<u>34,809</u>	<u>11,372</u>

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
Net income for the reporting period	(64,973)	21,837
Depreciation charge	2,298	2,298
(Gains)/losses on investments	(2,171)	(2,350)
Dividends and interest	(6,921)	(7,068)
(increase)/decrease in debtors	1,228	(2,561)
Increase/(decrease) in creditors	23,437	(4,508)
Net cash provided by operating activities	(47,102)	7,648

15 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	2025	2024
Tangible fixed assets	0	200,000	200,000	202,297
Investment assets	0	0	0	104,272
Current assets	188,450	8,537	196,987	131,954
Current liabilities	(11,531)	(23,278)	(34,809)	(11,372)
	<u>176,919</u>	<u>185,259</u>	<u>362,178</u>	<u>427,151</u>

16 FUND DETAILS

	Opening	Income	Expenditure	Investments	Transfers	Closing
RESTRICTED FUNDS						
a) Nominal value of Church Hall.	200,000					200,000
b) Vicar's discretionary fund	136					136
c) Organ appeal fund (see Note 17)	26,821	1,167			2,000	29,988
d) Music legacy fund	3,551		(115)			3,436
e) King Charles' Prayer Book fund	67					67
f) Church Exterior fund	82					82
h) Hall For All fund	13,577	204,912	(264,747)			(46,258)
l) Charitable giving	0	428	(432)		4	0
	<u>244,234</u>	<u>206,507</u>	<u>(265,294)</u>	<u>0</u>	<u>2,004</u>	<u>187,451</u>
REPAIR FUNDS	17,848	427			8,000	26,275
UNRESTRICTED FUNDS	165,069	168,671	(177,454)	2,170	(10,004)	148,452
TOTAL	<u>427,151</u>	<u>375,605</u>	<u>(442,748)</u>	<u>2,170</u>	<u>0</u>	<u>362,178</u>

Two legacies totalling £6,000 were received in 2016 from the late Paul Barker and the late Sheila Rogers. Each of these legacies specified that the money should be used to further the musical heritage of the Church and a separate restricted fund has been established. There was expenditure of £115 from this fund in 2025 (2024: £295).

In 2017 an appeal was launched to purchase an original copy of King Charles' Prayer Book. A total of £815 was collected which attracted £50 in Gift Aid. The book was bought for £800 and the balance of money collected will be used to help cover the cost of suitable storage for the book.

In 2017 an amount of £500 was received for the specific purpose of providing and filling planters at the front of the church's exterior. This amount was given under Gift Aid. An additional amount of £60 was received in 2021 and was given under Gift Aid. The planters were donated.

17 ORGAN APPEAL

In the past the organists waived their entitlement to a fee for playing at services to the benefit of the Church's general funds. With effect from 1 January 2016, the PCC agreed to transfer such fees to the Organ Appeal. Further, the Director of Music has waived his honorarium in favour of the Organ Appeal fund with effect from 2023. A total of £2,000 was transferred to the Organ Appeal fund from the Church's general funds in respect of 2023 (2024: £540) as a result of these agreements.

18 GRANTS GIVEN

	From General	From Restricted Funds
a From 2024 Christmas tree festival		
Tunbridge Wells Mental Health	88	-
St Mark's PTA	78	-
Well-being in the Weald	53	-
Oxfam	98	-
	317	-
b Charitable giving		
Age UK Tunbridge Well	95	-
Barnados	105	-
Children's Society	-	192
Dogs for Autism	175	-
Dogs for Wildlife	224	-
Empathy Action	74	-
Epilepsy Action	125	-
Evelina Children's Hospital	124	-
Friends of Grosvenor & Hilbert Park	90	-
Friends of Rochester Cathedral	20	-
Hall4All	106	-
Home Start T & TW	125	-
Hospice in the Weald	175	-
Hospices of Hope	85	-
Life and Soul Youthwork	90	-
Music in Action	124	-
Nourish	-	240
Oxfam	84	-
Parkinsons UK	95	-
Porchlight	124	-
Poverty & Hope Appeal	125	-
Queen Victoria Hospital	95	-
Sea Cadets	104	-
St Mark's PTA	90	-
The 3H Foundation	125	-
The Tree of Hope	95	-
Trinity Theatre	125	-
Tunbridge Well Eridge Railway	95	-
Tunbridge Wells Rotary Club	89	-
	<u>2,983</u>	<u>432</u>
Total	<u>3,300</u>	<u>432</u>

19 PRIOR PERIOD COMPARATIVE SOFA

For the year ending 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	137,208	19,509	156,717	136,336
Charitable activities	2(b)	2,796	367	3,163	5,147
Other trading activities	2(c)	46,461	12,027	58,489	75,654
Investments	2(d)	6,080	990	7,070	7,452
Total		192,546	32,892	225,440	224,589
EXPENDITURE					
Raising funds	3(a)	4,434	1,010	5,445	5,445
Church and Charitable Activities	3(b)	90,045	1,211	91,256	91,256
Church management and adminis	3(c)	92,350	16,902	109,252	109,252
Total		186,832	19,124	205,953	205,953
Net gains/(losses) on investments		2,350	0	2,350	2,350
NET INCOME / (EXPENDITURE)		8,063	13,768	21,831	2,350
Transfers between funds	17	0	0	0	0
NET MOVEMENT IN FUNDS		8,063	13,768	21,831	26,056
RECONCILIATION OF FUNDS					
Total funds brought forward		175,445	229,874	405,319	451,221
Total funds carried forward		183,508	243,642	427,150	405,319